

1977 - 2025



CFFLA
CREDIT UNION

P.O. BOX 468
DONALDSONVILLE, LA. 70346

*Bridging Your Financial Needs
With A Little Sunshine*

Annual Meeting
February 12, 2025

BALANCE SHEET

As of Year End 2023 & 2024

<i>ASSETS</i>	<i>2023</i>	<i>2024</i>
LOANS (NET)	\$4,172,637	\$3,549,518
CASH	\$337,986	\$267,897
INVESTMENTS	\$3,165,845	\$3,453,682
FIXED & OTHER	\$22,383	\$61,744
<i>TOTAL ASSETS</i>	<i>\$7,698,851</i>	<i>\$7,332,840</i>
<i>LIABILITIES & EQUITY</i>	<i>2023</i>	<i>2024</i>
LIABILITIES	\$6,722	\$8,344
MEMBER SHARES	\$6,458,848	\$5,998,201
EQUITY	\$1,233,281	\$1,326,295
<i>TOTAL LIABILITIES & EQUITY</i>	<i>\$7,698,851</i>	<i>\$7,332,840</i>

**2024 BUDGET & OPERATING STATEMENTS
AND PROPOSED 2025 OPERATING BUDGET STATEMENT**

	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>
<i>INCOME</i>	<i>2024</i>	<i>2024</i>	<i>2025</i>
LOANS & MISC.	\$185,000	\$194,734	\$190,000
INVESTMENTS	\$45,000	\$116,043	\$95,000
FEES & CHARGES	\$3,000	\$3,100	\$3,000
<i>TOTAL INCOME</i>	<i>\$233,00</i>	<i>\$313,877</i>	<i>\$288,000</i>
	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>
<i>EXPENSES</i>	<i>2024</i>	<i>2024</i>	<i>2025</i>
ADMINISTRATIVE	\$145,470	\$144,362	\$150,250
INSURANCE	\$6,500	\$5,627	\$6,000
PROF. SERVICES	\$58,000	\$43,955	\$58,000
OTHER	\$11,800	\$11,523	\$12,800
<i>TOTAL EXPENSES</i>	<i>\$221,770</i>	<i>\$205,467</i>	<i>\$227,050</i>
NET INCOME	\$11,230	\$108,411	\$60,950

2024 Board of Directors

Duane Lee - President

Brian Janis - Vice-President

Lenny Pousson - Treasurer

Toni Simon - Secretary

Yvonne Cortez

Jamie Gravois

Ridge Rousseau

Dana Mitchell - Manager

2024 Supervisory Committee

Beth Darce

Chelsie Dinino

Glenn Zeringue, Jr.

Nominations To 2025 Board of Directors

**Duane Lee
Brian Janis
Lenny Pousson
Toni Simon**

2025 Supervisory Committee

Beth Darce

Chelsie Dinino

Glenn Zeringue, Jr.

Rules for Drawings

Share Prizes

- Drawings will be held for four \$250 share prizes.
 - Three will be awarded to annual meeting attendees.
 - One will be awarded to general population.
- Each winner's account will be credited \$250.
- Only one share prize will be awarded per person.
- Board members are eligible to win.

Rules for Drawings

Loan Promotion Prizes

- Drawings will be held for ten \$50 prizes.
- Each winner will have \$50 deposited directly into their account.
- Winners will be chosen from all members with a new loan in 2024.
- Only original loans eligible; refinanced loans are not.
- Only one prize will be awarded per person.
- Board members are eligible to win.

Rules for Drawings

Membership Drive Prizes

- Drawings will be held for six \$50 prizes.
- Each winner will have \$50 deposited directly into their account.
- Six winners will be chosen from all members who referred a new member to the Credit Union in 2024.
- No limit on how many times one person may win.
- Board members are eligible to win.



Thank
You