

**1977 - 2024**



**CFLA**  
**CREDIT UNION**

**P.O. BOX 468**  
**DONALDSONVILLE, LA. 70346**

*Bridging Your Financial Needs  
With A Little Sunshine*

**Annual Meeting**  
**February 28, 2024**

# BALANCE SHEET

As of Year End 2022 & 2023

<i>ASSETS</i>	<i>2022</i>	<i>2023</i>
LOANS (NET)	\$4,671,384	\$4,172,637
CASH	\$499,323	\$337,986
INVESTMENTS	\$4,318,034	\$3,165,845
FIXED & OTHER	\$25,456	\$22,383
<i>TOTAL ASSETS</i>	<i>\$9,514,197</i>	<i>\$7,698,851</i>
<i>LIABILITIES &amp; EQUITY</i>	<i>2022</i>	<i>2023</i>
LIABILITIES	\$3,802	\$6,722
MEMBER SHARES	\$8,287,749	\$6,458,848
EQUITY	\$1,222,645	\$1,233,281
<i>TOTAL LIABILITIES &amp; EQUITY</i>	<i>\$9,514,196</i>	<i>\$7,698,851</i>

**2023 BUDGET & OPERATING STATEMENTS  
AND PROPOSED 2024 OPERATING BUDGET STATEMENT**

	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>
<i>INCOME</i>	<i>2023</i>	<i>2023</i>	<i>2024</i>
LOANS & MISC.	\$165,000	\$183,909	\$185,000
INVESTMENTS	\$32,000	\$46,032	\$45,000
FEES & CHARGES	\$3,500	\$3,277	\$3,000
<i>TOTAL INCOME</i>	<i>\$200,500</i>	<i>\$233,218</i>	<i>\$233,00</i>
	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>
<i>EXPENSES</i>	<i>2023</i>	<i>2023</i>	<i>2024</i>
ADMINISTRATIVE	\$138,262	\$137,837	\$145,470
INSURANCE	\$6,800	\$6,286	\$6,500
PROF. SERVICES	\$64,800	\$ 54,944	\$58,000
OTHER	\$11,400	\$12,062	\$11,800
<i>TOTAL EXPENSES</i>	<i>\$221,262</i>	<i>\$211,128</i>	<i>\$221,770</i>
NET INCOME	(\$20,762)	\$22,089	\$11,230

# **2023 Board of Directors**

**Duane Lee - President**

**Brian Janis - Vice-President**

**Lenny Pousson - Treasurer**

**Toni Simon - Secretary**

**Yvonne Cortez**

**Jarett Daigle**

**Jamie Gravois**

**Dana Mitchell - Manager**

# **2023 Supervisory Committee**

**Beth Darce**

**Laurie Gauthe'**

**Josh Truxillo**

# **Nominations To 2024 Board of Directors**

**Yvonne Cortez  
Jamie Gravois  
Ridge Rousseau**

# **2024 Supervisory Committee**

**Beth Darce**  
**Chelsie Dinino**  
**Josh Truxillo**

# Rules for Drawings

## Share Prizes

- Drawings will be held for four \$250 share prizes.
  - Three will be awarded to annual meeting attendees.
  - One will be awarded to general population.
- Each winner's account will be credited \$250.
- Only one share prize will be awarded per person.
- Board members are eligible to win.



# Rules for Drawings

## Loan Promotion Prizes

- Drawings will be held for ten \$50 prizes.
- Each winner will have \$50 deposited directly into their account.
- Winners will be chosen from all members with a new loan in 2023.
- Only original loans eligible; refinanced loans are not.
- Only one prize will be awarded per person.
- Board members are eligible to win.

# Rules for Drawings

## Membership Drive Prizes

- Drawings will be held for six \$50 prizes.
- Each winner will have \$50 deposited directly into their account.
- Six winners will be chosen from all members who referred a new member to the Credit Union in 2023.
- No limit on how many times one person may win.
- Board members are eligible to win.

Thank  
You