

1977 - 2023



CFLA
CREDIT UNION

P.O. BOX 468
DONALDSONVILLE, LA. 70346

*Bridging Your Financial Needs
With A Little Sunshine*

Annual Meeting
February 8, 2023

BALANCE SHEET

As of Year, End 2021 & 2022

<i>ASSETS</i>	<i>2021</i>	<i>2022</i>
LOANS (NET)	\$4,089,407	\$4,671,384
CASH	\$1,050,687	\$499,323
INVESTMENTS	\$5,301,015	\$4,318,034
FIXED & OTHER	10,394	\$25,455
<i>TOTAL ASSETS</i>	\$10,451,503	\$9,514,196
<i>LIABILITIES & EQUITY</i>	<i>2021</i>	<i>2022</i>
LIABILITIES	\$4,682	\$3,802
MEMBER SHARES	\$9,203,395	\$8,287,749
EQUITY	\$1,243,426	1,222,645
<i>TOTAL LIABILITIES & EQUITY</i>	\$10,451,503	\$9,514,196

**2022 BUDGET & OPERATING STATEMENTS
AND PROPOSED 2023 OPERATING BUDGET STATEMENT**

	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>
<i>INCOME</i>	<i>2022</i>	<i>2022</i>	<i>2023</i>
LOANS & MISC.	\$146,000	\$147,330	\$165,000
INVESTMENTS	\$13,000	\$31,869	\$32,000
FEES & CHARGES	\$3,200	\$4052	\$3,500
<i>TOTAL INCOME</i>	<i>\$162,200</i>	<i>\$183,251</i>	<i>\$200,500</i>
	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>
<i>EXPENSES</i>	<i>2022</i>	<i>2022</i>	<i>2023</i>
ADMINISTRATIVE	\$134,350	\$133,179	\$138,262
INSURANCE	\$6,500	\$6,301	\$6,800
PROF. SERVICES	\$44,400	\$ 46,086	\$64,800
OTHER	\$7,800	\$9,547	\$11,400
<i>TOTAL EXPENSES</i>	<i>\$193,050</i>	<i>\$195,113</i>	<i>\$221,262</i>
NET INCOME	(\$30,850)	(\$11,862)	(\$ 20,762)

CF-LA CREDIT UNION

RESERVE RATIOS

	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
REGULAR RESERVE PLUS ALLOWANCE FOR LOAN LOSS TO OUTSTANDING LOANS RATIO	4.31%	4.32%	4.75%	5.19%	4.56%
TOTAL RESERVES TO TOTAL ASSETS RATIO TARGET – 12%	13.23%	13.62%	13.04%	11.94%	12.85%

2022 Board of Directors

Duane Lee - President

Brian Janis - Vice-President

Lenny Pousson - Treasurer

Toni Simon - Secretary

Yvonne Cortez

Jarett Daigle

Jamie Gravois

Dana Mitchell - Manager

2022 Supervisory Committee

Beth Darce

Laurie Gauthie'

Josh Truxillo

Nominations To 2023 Board of Directors

**Brian Janis
Duane Lee
Lenny Pousson
Toni Simon**

2023 Supervisory Committee

Beth Darce
Laurie Gauthé'
Josh Truxillo

Rules for Drawings

Share Prizes

- Drawings will be held for four \$250 share prizes.
 - All will be awarded to general population.
- Each winner's account will be credited \$250.
- Only one share prize will be awarded per person.
- Board members are eligible to win.

Rules for Drawings

Loan Promotion Prizes

- Drawings will be held for ten \$50 prizes.
- Each winner will have \$50 deposited directly into their account.
- Winners will be chosen from all members with a new loan in 2022.
- Only original loans eligible; refinanced loans are not.
- Only one prize will be awarded per person.
- Board members are eligible to win.

Rules for Drawings

Membership Drive Prizes

- Drawings will be held for six \$50 prizes.
- Each winner will have \$50 deposited directly into their account.
- Six winners will be chosen from all members who referred a new member to the Credit Union in 2022.
- No limit on how many times one person may win.
- Board members are eligible to win.

Thank
You