

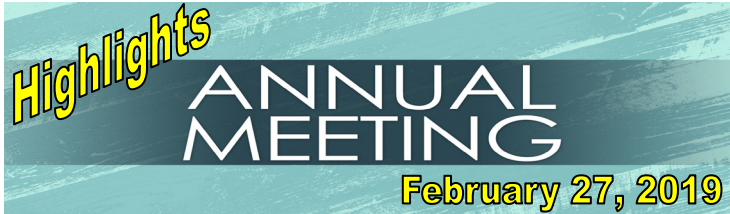


**CFLA**  
**CREDIT UNION**  
 P.O. BOX 468  
 DONALDSONVILLE, LA. 70346

# Newsletter

## 1st Quarter 2019

*Bridging Your Financial Needs  
 With A Little Sunshine*



The CF-LA Credit Union Annual Meeting for 2018 was held on February 27, 2019 at Palazzo Bernardo in Donaldsonville. A total of 49 members attended. The following are highlights from the meeting:

- Vice-President Brian Janis opened the meeting. The minutes from last year's annual meeting were reviewed and approved. Brian also recognized two outgoing Supervisory Committee members: Brigette Major and Michael Charles, and thanked them for their years of hard work on the committee.
- President Duane Lee gave the President's report and thanked everyone for attending the meeting. He recognized Board members, Supervisory Committee members, and the CF-LA Credit Union Manager. He introduced Ali Kocke and Josh Truxillo as the newest members to the Supervisory Committee. Duane finished his presentation by noting the current financial strength of the Credit Union and by recognizing the numerous committees, comprised of Board members, used to oversee the operation needs of the Credit Union.
- Treasurer Lenny Pousson presented the financial report, discussed the 2017 vs. 2018 balance sheet, the 2018 budget vs. actual, and the proposed operating budget for 2019 with the scorecard. A chart of gross income distribution for 2018 was presented, as well as reserve ratios for the past five years. Lenny also noted that the Credit Union added 50 new members during 2018. Members approved the financial report and 2019 budget.
- The slate of new Board members, including Duane Lee, Brian Janis, Lenny Pousson, and Toni Simon, was presented and approved by members.
- Drawings for \$250 share prizes were announced; three from members present at the meeting and one from the entire membership. Winners were: Jimmy Olivier, Danny Kerr, Jason Mendoza and William Goodwin.

- Drawings for ten \$50 shares for loan promotion participants were also announced, with winners including: Jarrett Marchand, Kevin Schaubhut, Ashley Fernandez, Roland Guitreau, Jr., Dustin Zeringue, Rudy Graffeo, Brad Hood, Alisa Richard, Spencer Bourgeois, and Risley St. Germain.
- \$50 share drawings were held for membership drive participants. Six names were drawn from all members referring a new member to the Credit Union in 2018, and the winners were: Erik Harpole, Brad Pizzolato (double winner), Jaye Hebert, Jr., John Beck, Jr., and JoAnn Noel.

Following the meeting, members enjoyed a nice meal prepared by Bernie and his staff at Palazzo Bernardo. Special thanks to all who attended the meeting. Hope to see you all again next year!



## Welcome Aboard

The credit union would like to extend a warm welcome to the following new members: Lawson Allen, Brian Babin, Donnie Clifton, Jr., Tegan Guillory, Shane Hebert, Olivia Luke, Sophie Luke, Patrick Martinez, Olivia Robb, Celeste Spano, and Patricia Trosclair.

We look forward to doing business with all of you!

## Current Rate Schedule

**Dividend Rate**  
 1<sup>st</sup> Quarter 2019 - - 0.30% APY

**Signature Loans**  
 1 - 12 months - - 7.00% APR  
 13 - 36 months - - 8.25% APR

**New Car/Truck/Motorcycle**  
 1 - 60 months - - 2.50% APR  
 61 - 72 months - - 3.00% APR

**Used Car/Truck/Motorcycle**  
 1- 60 months - - 3.75% APR

**New RV/Boat/ATV/ Etc.**  
 1 - 48 months - - 3.50% APR  
 49 - 60 months - - 4.00% APR

**Share Loans**  
 1 - 24 months - - 1.50% APR  
 25 - 48 months - - 2.25% APR  
 49-60 months - - 3.00% APR

**Tuition Loans**  
 1 - 12 months - - 4.25% APR

**Computer Loans**  
 1 - 12 months - - 4.25% APR  
 13 - 24 months - - 5.50% APR

**Demo/Program Car/Truck/  
 Motorcycle**  
 1 - 60 months - - 3.00% APR

**Used RV/Boat/ATV/Etc.**  
 1 - 60 months - - 4.50% APR

CFLA Credit Union  
 Hours of Operation:  
 Monday -Thursday, 7:30AM - 3:30PM  
 Friday, 7:30AM - 11:00AM  
 Phone: (225) 473-0331  
[www.cflacu.com](http://www.cflacu.com)

**Questions?**  
 Contact the Credit Union Manager, Dana Mitchell, at (225) 473-0331,  
 or any of your Credit Union Board Members: President, Duane Lee - (225) 473-0287,  
 Vice-President, Brian Janis - (225) 473-0379, Treasurer, Lenny Pousson - (225) 473-  
 0367, Secretary, Toni Simon - (225) 746-4847, Yvonne Cortez - (225) 473-0374,  
 Jarrett Daigle - (225) 473-0391, or Jason Mendoza - (225) 473-5504.

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**NCUA**  
 National Credit Union Administration  
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