



CFLA
CREDIT UNION
 P.O. BOX 468
 DONALDSONVILLE, LA. 70346

Newsletter

1st Quarter 2018

*Bridging Your Financial Needs
 With A Little Sunshine*

2017 Annual Meeting



The CF-LA Credit Union Annual Meeting for 2017 was held on February 15, 2018 at Palazzo Bernardo in Donaldsonville. A total of 47 members attended. The following are highlights from the meeting:

- Vice-President Gussie Hahn opened the meeting. The minutes from last year's annual meeting were reviewed and approved.
- President Duane Lee gave the President's report and thanked everyone for attending the meeting. He recognized Board members, Supervisory Committee members, and the CF-LA Credit Union Manager. He introduced Beth Darce as the newest member to the Supervisory Committee and thanked Mark Caballero, whose vacancy she is filling, for his service to the Board. Duane spoke of the Credit Union's office relocation to the new Engineering Building, encouraging anyone who has yet to visit to take a moment and stop by, and thanked CF's General Manager, Morris Johnson, for his tremendous support. Duane also noted the Disaster Recovery Plan development the Board and Dana Mitchell have worked on in 2017. During a disaster related event, this plan helps the Credit Union maintain, as normal as possible, the current customer service levels. In closing, Duane spoke of the financial strength of the Credit Union and recognized the numerous committees, comprised of Board members, used to oversee the operational needs of the Credit Union.
- Treasurer Lenny Pousson presented the financial report, discussed the 2016 vs. 2017 balance sheet, the 2017 budget vs. actual, and the proposed operating budget for 2018 with the scorecard. Members approved the financial report and 2018 budget.
- The slate of new Board members, including Yvonne Cortez, Jarett Daigle, and Jason Mendoza was presented and approved by members.
- Drawings for \$250 share prizes were announced; three from members present at the meeting and one from the entire membership. Winners were: Charlotte Landry, James Oliver, Ken Oubre, and Tim Brown.
- Drawings for ten \$50 shares for loan promotion participants were also announced, with winners including: Jeff Falcon, Jimmie Aime III,

Rodney Patterson, Austin Legendre, Brandon Sanford, Reed Schexnayder, Bobby Daigle, Glen Gomez, Danny Chism, and Darryl Haydel.

- \$50 share drawings were held for membership drive participants. Six names were drawn from all members referring a new member to the Credit Union in 2017, and the winners were: Stanley Mitchell, Peter Matassa, Eric Harpole (double winner), Ryan Greaud, and Grant Boudreaux.

Following the meeting, members enjoyed a nice meal prepared by Bernie and his staff at Palazzo Bernardo. Special thanks to all who attended the meeting. Hope to see you all again next year!



Welcome Aboard

The credit union would like to extend a warm welcome to the following new members: Anna Blanchard, Lucas Borne, Ella Guillot, Ryan Landry, Pearson Mock, Robert Newcomer, Evin Pousson, and Kyle Williams. We look forward to doing business with all of you!

Current Rate Schedule

 Indicates New Rate

Dividend Rate 1 st Quarter 2018 - - 0.25% APY	Share Loans 1 - 24 months - - 1.50% APR 25 - 48 months - - 2.25% APR 49-60 months - - 3.00% APR
Signature Loans 1 - 12 months - - 7.00% APR 13 - 36 months - - 8.25% APR	Tuition Loans 1 - 12 months - - 4.25% APR
New Car/Truck/Motorcycle 1 - 60 months - - 2.50% APR 61 - 72 months - - 3.00% APR	Computer Loans 1 - 12 months - - 4.25% APR 13 - 24 months - - 5.50% APR
Used Car/Truck/Motorcycle 1- 60 months - - 3.75% APR	Demo/Program Car/Truck/ Motorcycle 1 - 60 months - - 3.00% APR
New RV/Boat/ATV/ Etc. 1 - 48 months - - 3.50% APR 49 - 60 months - - 4.00% APR	Used RV/Boat/ATV/Etc. 1 - 60 months - - 4.50% APR

CFLA Credit Union
 Hours of Operation:
 Monday - Friday, 8:00AM - 3:30PM
 Phone: (225) 473-0331
www.cflacu.com

Questions?

Contact the Credit Union Manager, Dana Mitchell, at (225) 473-0331, or any of your Credit Union Board Members: President, Duane Lee - (225) 473-0287, Vice-President, Brian Janis - (225) 473-0379, Treasurer, Lenny Pousson - (225) 473-0367, Secretary, Jarett Daigle (225) 473-0391, Yvonne Cortez - (225) 473-0374, Gussie Hahn - (225) 473-0375, or Jason Mendoza - (225) 473-5504.

Your savings federally insured to \$250,000
NCUA
 National Credit Union Administration
 A U.S. Government Agency