



CFLA
CREDIT UNION
 P.O. BOX 468
 DONALDSONVILLE, LA. 70346

Newsletter

4th Quarter 2007

*Bridging Your Financial Needs
 With A Little Sunshine*



There's no better time than now to thank you for your continued support and to wish you a very happy and prosperous new year. Please do not hesitate to call on us for assistance with your financial needs. Also, don't forget that a copy of the Credit Union's Financial Report is available for viewing in the credit union office at anytime. We're looking forward to doing business with you in 2008!

CFLA Credit Union Board

Mark Your Calendars ...



The CFLA Credit Union Annual Meeting for the year 2007 has been scheduled for *Wednesday, February 20, 2008* at Palazzo Bernardo in Donaldsonville. The agenda includes a social, the annual meeting, and a meal. More details will be coming your way at a later date!



Welcome Aboard

The credit union would like to extend a warm welcome to the following new members: Dwayne Landry, Jr.; Camille LeBeouf; Rachel Signarino; and Melissa Webre. We're looking forward to doing business with all of you!

Why is a CREDIT UNION the right choice for you?

When you compare the value and service of credit unions vs. banks, you'll see why a credit union is the right choice for you!

	Credit Union	Bank
Organization	Not-for-profit cooperative	For-profit cooperative
Primary Objective	To meet member/owner needs	To maximize profit
Ownership	All members who are users of services	Stockholders who may or may not be customers or users
Directors	Volunteers	Paid directors
Decision-making	Member-controlled; one vote per member	Only stockholders vote; one vote per share of stock
Distribution of Net Income	Dividends issued to members and used to benefit of credit union	Dividends issued only to stockholders
Community Links	Owners/leaders reside or have an interest in the community	Owners/leaders may live anywhere in the world; headquarters could be anywhere in the U.S.
Rates/Products	Offer better overall rates and lower fees due to the nature of the organization and its dividend distribution	Rates and fees may not be favorable because of for-profit status
Generation of Capital	Generated only through income stream	Generated through income stream and/or issuance of stock
Who Benefits	Owners/members	Stockholders

(Information from September 14, 2007 edition of "The Credit Union Difference," Kansas City, MO.)

Current Rate Schedule

Dividend Rate 4 th Quarter 2007 -- 3.50% APY	Share Loans 1 – 60 months -- 4.50% APR
Signature Loans 1 – 12 months -- 7.75% APR 12 – 36 months -- 9.50% APR	Computer Loans 1 – 12 months -- 4.25% APR 12 – 24 months -- 5.50% APR
New Car/Truck/RV/Boat/Etc. 1 – 60 months -- 5.75% APR 60 – 72 months -- 6.25% APR	Demo/Program Car 1 – 60 months -- 6.00% APR
Used Vehicles 1 – 60 months -- 6.25% APR	Tuition Loans 1 – 12 months -- 4.25% APR

CFLA Credit Union
 Hours of Operation:

Monday – Friday, 8:00AM – 3:30PM
 Phone: (225) 473-0331

www.cflacu.com

Questions?

Contact the Credit Union Manager, Kathy Acosta, at (225) 473-0331, or any of your Credit Union Board Members: President, Adrian Worries - (225) 473-0236, Vice-President, Gussie Hahn - (225) 473-0375, Treasurer, Lenny Pousson - (225) 473-0367, Secretary, Beth Darce - (225) 473-0284, Yvonne Cortez - (225) 473-0374, Jarett Daigle - (225) 473-0391, or Richard Walker - (225) 473-5503

Your savings federally insured to \$100,000

NCUA

National Credit Union Administration
 A U.S. Government Agency